

Survivorship Builder

Survivorship Indexed Universal Life Insurance



Survivorship Builder is a life insurance product that is a single policy covering two lives. It pays a death benefit after both of the insureds have died and is typically more affordable than purchasing two individual policies. A survivorship indexed universal life insurance policy can earn interest based in part on the upward movement of a stock market index, subject to certain limitations.

Issue Ages*:

(age nearest birthday)

- 20-90 Standard
- 20-85 Preferred
- 20-75 Premier

Premiums:

- Flexible premiums
- Minimum Premium Guarantee
- GPT/CVAT Tests

Minimum Face Amount:

- \$250,000 issue ages 20-90

Death Benefit:

- **Option 1** - the face amount
- **Option 2** - the initial face amount plus the account value in any given year
- **Option 3** - the face amount plus cumulative premiums paid into the policy up to date of death of the second insured accumulated at an interest rate up to 4%

Underwriting:

- Premier
- Preferred Non-Tobacco
- Standard Non-Tobacco
- Preferred Tobacco
- Standard Tobacco

Maximum Special Class:

- Table 12

Uninsurable Classes:

- Uninsurable 1 (Table 19)
- Uninsurable 2 (Table 20)

Expense Charges:

- \$10 per month
- Monthly per thousand expense charge assessed in the first seven policy years: varies by both insureds' issue ages, genders, underwriting classes
- Premium Load: 2.5% of premiums in all years
- Surrender charges apply for 15 years

Guaranteed Interest Rate:

2% (True-Up at segment anniversary or at policy termination)

Indices:

- Standard & Poor's 500® Index
- Hang Seng

Participation Rate:

- Guaranteed minimum of 100% for the life of the contract (200% for 1 Yr PtP Increased Participation)

Interest Crediting Strategies:

- Basic Interest Strategy
- 1-Year Fixed-Term Strategy
- 1-Year Point-to-Point Strategy, S&P 500®
- 1-Year Point-to-Point Increased Participation, S&P 500®
- 1-Year Point-to-Point International Index, Hang Seng
- 1-Year Point-to-Point Elevated Cap Strategy, S&P 500®
- 1-Year Monthly Cap Strategy, S&P 500®
- 2-Year Point-to-Point Strategy, S&P 500®

First to Die Rider:

- Level term rider that pays death benefit at the first death
- Level face amount up to 1x base face amount
- Issue age 20-70
- Table 6 or better
- Only available on CVAT

Available Benefits and Riders:

- Survivor Overloan Protection Rider
- Survivor Insured Rider
- Terminal Illness Accelerated Death Benefits Rider
- Estate Protection Rider (4 Year Term)
- Policy Split Option
- Survivor Death Benefit Return of Premium Rider
- Accelerated Access Rider (Chronic Illness)
- First to Die Rider

Product Features:

- Indexed Interest Crediting Strategies
- Basic 5-year Minimum Premium Guarantee
- Interest Rate Guarantee
- Participation Rate Guarantee
- Designed for accumulation
- Guaranteed Account Value Enhancement: Beginning at the end of the 10th policy year, a guaranteed 0.60% account value enhancement will be credited to the policy's account value
- Choice of two loan interest rate options - Annually Declared (Fixed) Interest Rate or Variable Interest Rate
- Preferred Fixed Interest Rate loans available after policy year 10
- Ability to switch loan types
- * Subject to certain limitations

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