

A vertical image on the left side of the page shows the silhouettes of a family—a man, two children, and a dog—walking together against a sunset sky. The sky transitions from a deep blue at the top to a warm orange and yellow near the horizon. The family is positioned in the lower third of the image, walking from left to right.

AFFINITY 7

Life Insurance Series

Affinity 7 NQ Participating Whole Life

Affinity 7 Q Participating Whole Life

Affinity 7 457 Participating Whole Life

Participating Whole Life

Insurance Products From

American National Insurance Company



A secure financial future for you and your family... building today for tomorrow's reality

The first step in planning for a secure financial future usually means creating specific financial goals and then building a way to achieve them. Your goals may include providing security for your family, securing the continuation of your business, or achieving a financially secure retirement. You can't achieve these goals overnight; it is a long-term process, which can include many financial options.

The Affinity 7 Life Series

are three participating Whole Life Insurance products designed to meet specific needs:

However, an unexpected life event or untimely death could prevent your future financial goals from becoming reality and even cause financial hardship to those you were trying to protect. Since you can't anticipate when such events may occur, you should consider including a long-term financial instrument, such as one of the Affinity 7 Whole Life Insurance products, as part of your financial planning solution.

- **Affinity 7 NQ Participating Whole Life Insurance** for individuals in non-qualified markets seeking personal protection.
- **Affinity 7 Q Participating Whole Life Insurance** is for individuals purchasing life insurance as part of a 412(e)(3) plan, a 457 plan for state and local governments or for nonprofit 501(c) organization, as described in Internal Revenue Code sections 412(e)(3), 457 and 501(c) respectively. It is also available to individuals in Montana on a qualified or non-qualified basis.
- **Affinity 7 457 Participating Whole Life Insurance** for individuals eligible to participate in 457 plans in school districts only.



A Lifetime Solution

Why whole life Insurance?

Unlike some other insurance products, whole life insurance is designed to provide coverage throughout your life. This means the coverage, and the financial benefits it provides, will be there when it is most needed, no matter when that may be.

Another feature of whole life insurance is that the premium you pay for the basic policy, exclusive of any other benefits you may add, is fixed at issue and will remain the same throughout the life of the policy. This can help you establish your financial program at a level that can be maintained throughout your lifetime.

The Affinity 7 Whole Life Series ... helping you ensure the financial benefit you need, whenever you need it.

Values

The Affinity 7 Whole Life Insurance Series provides both guaranteed and non-guaranteed values.

Guaranteed Values

Affinity 7 Whole Life Series insurance policies have guaranteed cash values throughout the life of the policy. As premiums are paid, these guaranteed values would continue to grow on a tax-deferred basis each year¹, and the values are available to borrow should you need cash to meet an emergency or other unexpected need.²

Non-Guaranteed Values

The Affinity 7 Whole Life Series are participating life insurance policies, meaning you are eligible to receive dividends on your Affinity 7 insurance policy. While dividends are usually credited annually, they are not guaranteed.

There are various ways in which you can elect to receive dividends on your policy. The following dividend options³ will vary, depending on which Affinity 7 Whole Life insurance policy you have:

Cash – Dividends can be paid directly to you each year at the anniversary of your policy.



Premium Reduction

– You can choose to have your dividends applied toward paying a premium that is due after the date of the dividend.

¹ Tax-Deferred Growth-Income and growth on accumulated cash value has been held by the Tax Court to be generally taxable upon withdrawal. (T. H. Cohen, 39TC 1055 (1963), acq. 1964-1 CB 4 also, IRC Sec. 72). American National and its agents do not provide tax or legal advice, consult your tax advisor or attorney on your specific situation.

² At death, any unpaid loan and interest would be deducted from the proceeds payable to the named beneficiary (ies).

³ Premium Reduction is the only Dividend Option available for a 412(e)(3) Plan using Affinity 7 Q Participating Whole Life.

Accumulate at Interest – You can request that the company hold dividends for you, and such dividends will then earn interest. You can withdraw your accumulated dividends and interest at any time.¹

Paid Up Additions – Annual dividends can be used to purchase paid-up participating life insurance coverage. No additional premiums would be required on that paid-up coverage. Paid up additions can provide increased insurance protection, provide guaranteed cash values, and earn dividends.

Tax Considerations

Tax Deferred Accumulation – Earnings within your Affinity 7 Life insurance policy will accumulate cash value free of current income tax. Taxes are deferred until policy cash values in excess of the money paid into the policy are withdrawn.¹

However, if your Affinity 7 Life insurance policy is overfunded and becomes a Modified Endowment Contract, different taxation rules would apply. In a Modified Endowment Contract, earnings within the contract remain untaxed as long as they remain in the contract. In effect, you have the ability to choose when you will pay taxes, since income taxes on the earnings within a Modified Endowment Contract are due only upon withdrawal.⁴

Tax Free Death Benefit - The Affinity 7's generally tax-free death benefit will be paid directly to the named beneficiary upon your death. The beneficiary can choose to receive the death benefit in a lump sum or under a pre-determined payout schedule, without the inconvenience and expense of the probate process. Please note that any interest earned under a payout schedule is taxable income to the beneficiary.⁵

Important Information

The information herein is a brief summary of a life insurance policy. The policy contract controls the legal obligations and duties of the parties. For costs and complete details of coverage, contact your American National insurance agent.

Form Series: PWL-CSO; PWLU-CSO (Forms may vary by state)

⁴ If your policy becomes a Modified Endowment Contract, loans or withdrawals would be taxable and would generally incur an additional tax penalty of 10% if received before age 59 ½. Withdrawals from the policy will affect both the policy value and the death benefit.

⁵ Tax-Free Death Benefits-Proceeds from an insurance policy paid because of death of the insured are generally excludable from the beneficiary's gross income for tax purposes. (IRC Sec. 101(a)(1)). American National and its agents do not provide tax or legal advice, consult your tax advisor or attorney on your specific situation.



Additional Benefit Riders

Depending on which Affinity 7 Life Insurance Series product you select, you may be able to add benefit riders to enhance your basic policy. Riders may require additional premium and qualification for the benefit. Your agent can assist you in determining which benefit rider may meet your particular needs.

No Additional premium required

The benefit is subject to an administrative fee of up to \$500 and an actuarial discount that will be assessed when the benefit is elected. Accelerated Benefit Riders (Form Series ABR14-TM; ABR14-CH; ABR14-CT)

Additional premium required

Disability Premium Waiver (Form Series LPW84)
Paid Up Additions Rider (Form Series MLPUAR)
Additional Insurance Option (Form Series GIR90)
Children's Term Rider (Form Series CTR88)
ANICO Signature Term™ Rider – ART, 10, 15, 20, 30 years (Form Series ARTR12)
Please see Rider Guide (Form 10695) for a complete description of these Riders. All riders may not be available in all states.



Accelerated Benefit Riders for Critical, Chronic and Terminal Illness:

Allows a portion of or the full acceleration of the policy's Death Benefit in the event of a qualifying condition. Policy Form Series: ABR14-TM; ABR14-CT; ABR14-CH

Children's Level Term Rider: Provides level term insurance on each Insured Child to the Insured Child's attained age of 25 or the policy anniversary immediately following the Insured's attained age of 65, whichever comes first. Policy Form Series CTR88

ANICO Signature Term™ Rider: Allows you to purchase an amount of additional Term insurance on the insured, a family member or an associate so long as the owner has an insurable interest. The Rider can be added for 10, 15 or 20 years. Policy Form Series ARTR12

Disability Premium Waiver: Will waive the basic policy premium if you become disabled. Disability must be continuous for at least six months and must begin after 15 and prior to age 60. Policy Form Series LPW84

Paid up Additions Rider: Each time you make a premium payment you may choose to pay an additional premium that will purchase an amount of paid-up participating whole life insurance. This rider may only be elected at issue.

Additional Insurance Option: Allows you to purchase an additional amount of insurance at specified ages or life events (such as the birth of a child) regardless of your health or occupation at that time. Policy Form Series GIR90.

Product Specifications

Product Type Participating Whole Life Insurance series with guaranteed death benefit and cash values with premiums paid for the life of the policy.

Plan Names **Affinity 7 NQ Participating Whole Life** Insurance for individuals in non-qualified markets seeking personal protection.

Affinity 7 Q Participating Whole Life Insurance for individuals in the qualified plan markets such as 412(e)(3), 457 plans in state and local governments, and non-profit 501(c) organizations. It is also available to individuals in Montana on a qualified or non-qualified basis.

Affinity 7 457 Participating Whole Life Insurance for individuals eligible to participate in 457 plans in school districts only.

Minimum Face \$10,000*

*Minimum face amount \$25,000 for WA



Issue Ages 0-85

Your "insurance age" for Affinity 7 Whole Life is determined by your attained age as of your last birthday.

Dividend Options Cash, Premium Reduction, Accumulate at Interest, Paid Up Additions

Premium Reduction is the only dividend option available for a 412(e)(3) plan on Affinity 7 Q Participating Whole Life

Premium Reduction is not available for premiums paid by Special Monthly (PAC), Salary Deduction, Government Allotment or Franchise

Paid Up Additions are only available to Preferred and Standard Underwriting Classes. This option allows you to buy additional amounts of paid up participating whole life insurance.

Loans Loans are available for annual, semi-annual or quarterly premium modes only. The loan interest rate is 8% in arrears. At the death of the insured, any unpaid loan and interest would be deducted from the proceeds payable to the named beneficiary/ies.

Policy Form Series PWL-CSO, PWLU-CSO (Forms May Vary by State)

Riders [Affinity 7 NQ Participating Whole Life Insurance](#)

Accelerated Benefit Riders (Policy Form Series ABR14-TM, ABR14-CH, ABR14-CT)
Disability Premium Waiver (Policy Form Series LPW84)
Paid Up Additions Rider (Policy Form Series MLPUAR)
Additional Insurance Option (Policy Form Series GIR90)
Children's Term Rider (Policy Form Series CTR88)
ANICO Signature Term™ Rider – ART, 10, 15, 20, 30 years (Policy Form Series ARTR12)

[Affinity 7 Q Participating Whole Life Insurance](#)

Accelerated Benefit Riders (Policy Form Series ABR14-TM, ABR14-CH, ABR14-CT)
Disability Premium Waiver (Policy Form Series LPW84)
* Additional Insurance Option (Policy Form Series GIR90)
* Children's Term Rider (Policy Form Series CTR88)
* Available Only In Montana On Individual Lives; Not Available For Qualified Plans

[Affinity 7 457 Participating Whole Life Insurance](#)

Accelerated Benefit Riders (Policy Form Series ABR14-TM, ABR14-CH, ABR14-CT)
Disability Premium Waiver (Policy Form Series LPW84)

See Rider Guide (Form 10695) for a complete description of these Riders; All riders may not be available in all states.

This is a brief summary of the Affinity 7 Life Insurance Policy. Conditions and limitations apply. Review the policy form for complete details.



The American National Story

Chartered on March 17, 1905 by the company's founder, W. L. Moody Jr., American National began operations with \$100,000 of capital and \$20,000 surplus. Following a conservative investment philosophy, Mr. Moody believed that the company's profits should finance future growth, so American National did not pay dividends to investors in those early years. Mr. Moody envisioned a company that would flourish for centuries. His conservative business approach created a unique corporate culture that remains the heart of the Company today. This culture has helped American National persevere through wars, hurricanes, economic volatility, extraordinary technological advancements, evolving products, and the changing needs of policyholders and agents. American National remains financially strong and will continue to manage its business respecting the conservative principles of its founder, driven by its corporate vision to be a leading provider of financial services for current and future generations.

The Affinity 7 Life Insurance Series is:

Not FDIC/NCUA insured	Not a deposit
Not insured by any federal government agency	
No bank/CU guarantee	May lose value

Independent Marketing Group (IMG) is a division of American National Insurance Company.



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