

ANICO *Executive Universal Life*

Overview



ANICO Executive Universal Life is a universal life insurance policy with a Safety Net Guarantee Period and an optional Coverage Continuation Rider.

Special Program: With The ANICO Underwriting Express for ages 0 through 65, only Standard and Sub-Standard classes are available for face amounts up to \$250,000. Full underwriting for persons over age 65 and face amounts over \$250,000 may result in preferred rate classes.

Issue Ages: Band A: 0-70
Bands B, C, D, E 0-85

Underwriting Classes: **Juveniles**
Ages 0 – 15: Single class for each gender
Ages 16 & 17: Nicotine User and Non-Nicotine User - Standard

Adults Bands A & B
Nicotine User and Non-Nicotine User - Standard

Adults Bands C, D & E
Preferred Plus Non-Nicotine User*
Preferred Non-Nicotine User*
Standard Plus Non-Nicotine User*
Standard Non-Nicotine User
Preferred Nicotine User*
Standard Nicotine User

*These classes are not available for face amounts less than \$250K for ages 0-65

Sub-Standard: **Juveniles**
None

Adults Bands A & B
Tables 1 – 4 Issued as Standard
Tables 5-16 and flat extras

Adults Bands C, D & E
Table 1 – 16 and flat extras
Avocation and occupation ratings only available on Standard
Nicotine Non-User and User classes

Minimum Face Amount: \$25,000

Premium Bands: Band A: \$25,000 - \$49,999
Band B \$50,000 - \$99,999
Band C: \$100,000 - \$499,999
Band D: \$500,000 - \$999,999
Band E: \$1,000,000 and over

Premium Modes: Annual, Semi-Annual, Quarterly, and Monthly EFT/PAC
Salary savings and government allotment will be allowed.

Modal Factors: Semi-annual 0.5000, Quarterly 0.2500, Monthly 0.0833

Contract Guaranteed Interest Rate: 3% credited to accumulation value

Death Benefit Options: Option A – specified amount only
Option B – specified amount plus the accumulation value
Option C – specified amount plus the sum of all premiums paid, excluding premiums paid by any disability waiver, less any partial surrenders
Option C only available at policy issue.

Death Benefit Option Change: You may change your Death Benefit Option subject to the following restrictions: Change to Option C not allowed after issue. Option B or C can be changed after issue to Option A only.

Increases: Increases will be allowed unless the policy has a Coverage Continuation Rider. The Insured must prove insurability for increased amount requested.

Safety Net Guarantee Premium: During the Safety Net Guarantee Period, which is ten years for all issue ages, the policy will not lapse as long as the premiums paid to date, less any partial withdrawals or policy debt, equal or exceed the sum of Safety Net Guarantee premiums accumulated to date.

Surrender Value: Accumulation value, less any policy debt and applicable surrender charges

Surrender Charge Period: 15 years

Policy Loans: Loan interest rate is fixed at 6% in arrears. The accumulation value is not reduced by the loan, but will earn interest at 3% on the loaned portion rather than the current interest rate. Proceeds at death will be reduced by the amount of any policy debt.

OverLoan Protection Benefit: Used to keep a policy from lapsing where policy debt is greater than the specified amount and less than 99.9% of accumulation value. Other conditions apply; see Benefits and Riders Form 10177 for complete details.

Riders: The following optional Riders may be available at additional cost. See Benefits and Riders Form folder (Form number 10177) for a more detailed description.

- Disability Waiver of Minimum Premium (Form Series: ULDW91)
 - Disability Waiver of Stipulated Premium (Form Series: PWSTP)
 - Coverage Continuation Rider (Form Series: CCVR)*
 - Children’s Term Rider (Form Series: ULCTR91)
 - Guaranteed Increase Option Rider (Form Series: ULGIO86)
 - Accelerated Benefit Riders (Form Series: ABR11-TM, ABR11-CH, ABR11-CT)
 - ANICO™ Signature Term Rider (Form Series: ULLTR13)
- Forms may vary by state.**

Maturity: Policy anniversary following the insured’s 121st birthday. Tax treatment of benefits paid after age 100 is uncertain

*Coverage Continuation Rider is only available with Death Benefit Option A and on a sex distinct premium basis. Salary savings and government allotment will not be allowed.

This policy has limitations. See policy for full details. Form Series: EXEC-UL, EXEC-ULU (Forms may vary by state)

Not FDIC/NCUA insured	Not a deposit	Not insured by any federal government agency	No bank/CU guarantee	May lose value
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Independent Marketing Group (IMG) is a division of American National Insurance Company.



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