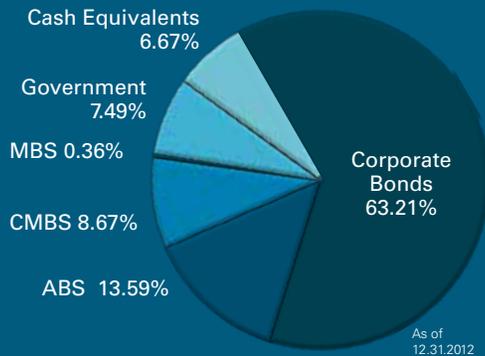


**OUR HIGHLY RATED,
HIGHLY LIQUID PORTFOLIO
IS 99% INVESTMENT GRADE.**



- Total non-investment grade securities are only 0.5% of surplus compared to an industry average of 41%.¹
- 73% of Mortgage Backed Securities (MBS) holdings are rated AAA.²
- 99% of Commercial Mortgage Backed Securities (CMBS) holdings are rated A or above with 76% AAA.²
- Total Collateralized Mortgage Obligations (CMOs) are only 4% of surplus compared to an industry average of 86%.¹
- Asset Backed Securities (ABS) holdings are diversified, with 100% rated A or above and 86% AAA.²
- Total PassThrough MBS and ABS Securities are only 57% of surplus compared to industry average of 86%.¹
- No direct mortgage loans.
- No exposure to equities.
- No exposure to Collateralized Debt Obligations (CDOs).
- No exposure to Collateralized Loan Obligations (CLOs).
- No exposure to Credit Default Swaps (CDSs).
- No owned real estate.

¹ Industry average data derived from ALIRT Insurance Research.

² Securities ratings are provided by S&P and/or Moody's.

³ 2011 assets under management; 2013 study, AM Best.

**OUR PARENT: LEGAL &
GENERAL GROUP PLC.**



A History More Than 175 Years Strong
Founded in 1836 in London where it still has its headquarters, Legal & General Group Plc also has operations in the US (that's us), the Netherlands, France, Germany, India, Egypt and the Persian Gulf.

10th Largest in the World

Legal & General Group, Plc is the 10th largest insurance company in the world, as measured by assets under management.³

7 Million Worldwide Customers

That's the number of people who rely on L&G for life insurance, pensions, investments and general insurance plans.

£406 Billion of Managed Assets

As of December 31, 2012 Legal & General Group Plc was responsibly investing £406 billion around the world on behalf of investors, policyholders and institutions.

Financially Strong

Three of the world's leading independent rating agencies, Standard & Poor's, Moody's and AM Best, have recognized Legal & General Assurance Society Limited as one of the UK's top rated companies for financial strength.

Award Winning

Legal & General Group Plc received numerous commendations in 2012 including "Best Life Protection Provider" for the eighth time by Money Marketing Financial Services Awards.



Our Headquarters
Legal & General America
3275 Bennett Creek Avenue
Frederick, MD 21704
www.LGAmerica.com
800.638.8428

Legal & General America life insurance products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Garden City, NY. Banner is licensed to do business in 49 states and District of Columbia. William Penn does business exclusively in New York; Banner does not solicit business there. LAA1870 (06-13) 13-180

**LOOKING FOR
MORE FROM
YOUR LIFE
INSURANCE
COMPANY?**

Financial strength can give you peace of mind.

You can count on it from Legal & General America.



**BANNER. WILLIAM PENN.
YOUR COMPANY FOR LIFE™**



LEGAL & GENERAL AMERICA

For more than 60 years, we've been in the business of providing financial protection through life insurance for American families from coast to coast. Your financial obligations really matter to us.

The Legal & General America companies are Banner Life Insurance Company and its subsidiary William Penn Life Insurance Company of New York. Banner has been part of Legal & General Group Plc since 1981; William Penn joined the family in 1989.

Banner and William Penn are corporate entities and are the companies that issue our life insurance policies. Today our companies share an identity under one umbrella, Legal & General America.

"Legal & General America products consistently rank in the top-tier of US life insurance companies when it comes to price," says Frank T. Gencarelli, Legal & General America's senior vice president of Sales and Marketing. "We love saving money for our customers. But even when a monthly premium might cost a few cents more than one of our competitors, Legal & General America offers more – benefits and services you won't find elsewhere. We're building a brand that reflects our strength and experience."

Keeping life insurance affordable and providing high quality, efficient customer service are just the fundamentals for us. Legal & General America is financially strong, fiscally responsible and committed to the business practices that will allow us to keep our promises to you.

OUR STORY BY THE NUMBERS.

99% Investment Grade Portfolio

Despite the global credit crunch and unprecedented economic pressures, the Legal & General America operating companies are among the most financially sound life insurers. Our investment portfolio is conservatively positioned and prudently managed. It's made up of highly liquid, well-diversified, 99% investment grade corporate bonds and very highly rated structured securities.²

Nearly 971,000 US Customers

That's the number of policy owners counting on us to help provide financial security for the people they have so carefully chosen to protect.²

New Coverage Ranks Us 4th In US

We issued more than \$83 billion in new coverage in 2012. That ranked us 4th in the US, higher than many life insurance companies with more familiar names.¹

\$517 Billion of Coverage In Force

Legal & General America is growing; our life insurance in force is \$517 billion big.²

Over \$5.6 Billion In Assets

The Legal & General America operating companies had over \$5.6 billion in assets at year-end 2012. That economic value is another testament to our financial strength.³

Capitalization is Nearly Triple Industry Average

The capitalization level of a company is particularly meaningful when considered in the context of the variability of the valuation of its liabilities and the variability in returns and value of its assets. On this basis, we are particularly strong. The "Pure" Capital Ratio measures the cushion a company has against a decline in the value of its assets. Our "Pure" Capital Ratio was 36.3%, nearly triple the industry average of 12%.⁴

\$88.3 GAAP Net Income

With consolidated U.S. GAAP net income of \$88.3 million, the Legal & General America operating companies are proud of their profitability.³

¹ Year-end 2012 LIMRA study; rankings based on survey participants.

² Year ending December 31, 2012.

³ GAAP consolidated basis for year ending December 31, 2012.

⁴ Industry average data derived from ALIRT Insurance Research.

A+

 Superior Rating from AM Best

AM Best's financial strength rating is an independent opinion of an insurer's overall financial strength and ability to meet its ongoing insurance policy and contract obligations. It is based on a comprehensive quantitative and qualitative evaluation of the company's balance sheet strength, operating performance and business profile. The process methodologies are specific to the life insurance industry.

In its May 24, 2013 press release reaffirming the A+ (Superior) rating for Banner and William Penn, AM Best noted our "strong competitive position in the US term life market" and "solid operating performance on both a US GAAP and international reporting basis." The rating actions also recognize "Legal & General America's strategic importance" to our parent, Legal & General Group Plc.

AAA-

 Very Strong Rating from Standard & Poor's

Standard & Poor's has been rating the overall financial strength of insurance companies since 1971; it's one of the largest global rating organizations in the world. An S&P rating is a forward-looking opinion about the financial security characteristics of an insurance organization with respect to its ability to pay claims under the terms of its insurance policies and contracts.

The review dated May 30, 2013 reaffirmed the AA- (Very Strong) rating we share with our parent company. Assessing our operations as "core" to Legal & General Group, the review says L&G Group "retains one of the most favorable business risk profiles in the U.K. life sector – including its market-leading risk and asset management operations."

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 COMDEX Score A composite of all the financial strength ratings a company has received. Not many life companies have one as high as ours.