

LEGAL & GENERAL AMERICA PRODUCTS AT A GLANCE.

Product	OPTerm® Banner: ICC12OPTN and state variations William Penn: OPTN-NY	Life Value Term™ Banner: RT-97 and state variations William Penn: T-RC-IP/97	A-LIST TERM™ Banner: ICC12OPT and state variations	Life Choice UL™ Banner: ICC12 UL13, UL13 and state variations William Penn: UL13C-NY	Life Step UL™ Banner: ICC12 UL13 and state variations William Penn: UL13S-NY
Product Position	Level premium term with guaranteed death benefit. 10, 15, 20 and 30 year plans.	Gently increasing premium term with guaranteed death benefit. 20 and 30 year plans.	Group Term Carve Out - Individual term life insurance for highly compensated employees. Gently increasing premium term with guaranteed death benefit. Schedule guarantee for first three policy years.	Flexible premium universal life. Focused on providing death benefit guarantees.	Flexible premium universal life. Focused on providing death benefit guarantees.
Min. Face	\$100,000	\$250,000	\$50,000	\$100,000	\$50,000
Issue Ages	Age nearest birthday. Banner 10 20-80 all classes 15 20-75 all classes 20 20-70 non-tobacco 20-65 tobacco 30 20-55 non-tobacco 20-50 tobacco William Penn 20-80 NY non-tobacco 20-78 NY tobacco 20-71 NY non-tobacco 20-71 NY tobacco 20-65 NY non-tobacco 20-64 NY tobacco 20-51 NY non-tobacco 20-50 NY tobacco	Age nearest birthday. 20 year: 25-70 30 year: 25-60	Age last birthday. All classes: 25-75 Age and gender distinct; no distinction for tobacco use.	Age nearest birthday. All classes: 20-85	Age nearest birthday. All classes: 20-85
Highlights	Market leading guaranteed level premiums. High maximum issue ages. Renewable and convertible. Level death benefit to age 95. Standard Plus Non-Tobacco Class: Applied to most rated cases. A history of family cancer does not prevent applicants from consideration for our preferred underwriting classes.	Initial premiums lower than level term so customers get total coverage needed at affordable price now. Best for maximizing coverage, protecting underwriting class and for business needs. Premiums increase modestly every year. During the first 20 (for LVT 20) or 30 (for LVT 30) years, these premiums are based on the initial underwriting class. After that, premiums are based solely on whether the initial underwriting class was a tobacco or non-tobacco class. Renewable and convertible. Level death benefit to age 95. Standard Plus Non-Tobacco Class: Applied to most rated cases. A history of family cancer does not prevent applicants from consideration for our preferred underwriting classes.	High death benefits up to \$3 million at implementation based on group size. Portable. Individual ownership at same rates means it's portable at termination of employment or retirement. Minimum participation requirement is only 25 lives. One medical question for ages 25-70; simplified issue for ages 71-75. Less taxable income. Imputed income is lower because in virtually every case A-LIST premiums are less than Table I. Standard Plus Non-Tobacco Class: Applied to most rated cases. A history of family cancer does not prevent applicants from consideration for our preferred underwriting classes.	Designed for long-term coverage durations such as to age 100, to age 110, to age 121 and beyond. Best for pay-to-age-121, coverage-to-age-121 scenarios (ages 45 - 75). Coverage guarantee to maturity at age 121. On-time premium payment guarantees cash values that equal the death benefit at age 121. Late premium provision: 61 days. Standard Plus Non-Tobacco Class: Applied to most rated cases. A history of family cancer does not prevent applicants from consideration for our preferred underwriting classes.	Designed for term conversions that have been in force more than five years or for new sales with face amounts as low as \$50,000. Coverage guarantee to maturity at age 121. On-time premium payment guarantees cash values that equal the death benefit at age 121. Late premium provision: 61 days. Standard Plus Non-Tobacco Class: Applied to most rated cases. A history of family cancer does not prevent applicants from consideration for our preferred underwriting classes.
Surrender Charges	N/A	N/A	N/A	Surrender charges decrease over 14 years.	Surrender charges decrease over 9 years.
Conversions	Convertible for level premium period or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first 5 policy years.	Convertible for level premium period or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first 5 policy years.	Convertible for 10 years from date of issue or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first 5 policy years.	Available for conversions of term policies in force 5 years or less.	Designed specifically for term conversions, for policies in force more than 5 years or face amounts less than \$100,000.
Additional Benefits (in approved states)	Automatically included: Accelerated Death Benefit MediGuide Second Opinion* Optional: Waiver of Premium Term Rider 10, 15 & 20.	Automatically included: Accelerated Death Benefit MediGuide Second Opinion* Optional: Waiver of Premium	Automatically included: Accelerated Death Benefit MediGuide Second Opinion* Increasing Death Benefit Rider	Automatically included: Accelerated Death Benefit MediGuide Second Opinion* Partial Surrender Benefit*	Automatically included: Accelerated Death Benefit MediGuide Second Opinion* Partial Surrender Benefit*

This page is not valid without full disclosure found on page 2.

Legal & General America life insurance products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Garden City, NY. Banner is licensed to do business in 49 states and District of Columbia. William Penn does business exclusively in New York; Banner does not solicit business there. Additional Insurance Riders available on OP Term form AIR (1-11) and state variations, can provide temporary life insurance coverage for 10, 15 or 20 years after which coverage ceases. Term riders are not available in all states; issue ages vary from base plan. A-LISTTERM increasing Death Benefit Rider to be filed as form IR and state variation (form IR-NY in New York). Life Choice UL and Life Step UL offer a coverage guarantee to maturity at age 121 if the appropriate premium according to policy terms is paid on time. The policy will not lapse if the coverage guarantee requirement is met. A policy loan however, that exceeds the cash surrender value will result in a lapse of coverage. Partial surrenders are allowed in approved states. Waiver of Premium Benefit Rider, policy form #WPTR. Accelerated Death Benefit Rider, policy form #ADB(07-10), is the lesser of 75% of the policy's primary death benefit or \$500,000, when the insured has a life expectancy of 12 months or less. William Penn universal life plans mature at age 121 and cannot be extended. Two-year contestability and suicide provisions apply to all plans. Premium rates vary by underwriting classification and coverage amount. Refer to the policies for complete limitations, terms and conditions. MediGuide Medical Second Opinion is offered and administered by MediGuide America. Policy form MMGR (12-09) and state variations. Available only in approved jurisdictions. The service is not guaranteed for the duration of the policy. *MediGuide and Partial Surrender Benefit not available with William Penn products.

Insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in force. A licensed financial professional can provide costs and complete details.

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