

FEATURES <sup>1</sup>		TERM LIFE INSURANCE		
<b>Product Design</b>	Guaranteed Level Premium Term (10, 15 or 20 years)			
<b>Issue Ages</b>	18–80 (maximum issue age varies with the Level Term period selected):			
	<b>10 Year</b>	<b>15 Year</b>	<b>20 Year</b>	
	18–80	18–75	18–65	
Renewability	Through age 94			
<b>Risk Classes</b>				
Non Smoker	Super Preferred Preferred Standard Plus Standard			
Smoker	Preferred Standard			
<b>Flat Extras</b>	Flat Extras (temporary and permanent) are allowed on all risk classes except Super Preferred			
<b>Minimum Face Amount</b>	\$500,000			
<b>Maximum Face Amount</b>	None; however, the Maximum Face Amount is subject to underwriting, retention limits and reinsurance considerations.			
<b>Premium Modal Factors</b>	Premiums may be paid annually, semi-annually, quarterly or monthly. * For premiums paid other than annually, the following modal factors apply:			
Semi-Annually	Annual rate per thousand x .5150			
Quarterly	Annual rate per thousand x .2650			
Monthly	Annual rate per thousand x .0875			
	*Monthly payment mode requires electronic funds transfer			
<b>Payment Modes/Policy Fee</b>	<b>Payment Mode</b>	<b>Policy Fee</b>		
	Annually	\$100		
	Semi-Annually	\$50		
	Quarterly	\$27		
	Monthly	\$12		
<b>Face Amount Increases</b>	Face Amount increases are not permitted			
<b>Face Amount Decreases</b>				
Years 1–3	• No face reductions are allowed during the first three policy years			
Years 4–6	• Reductions allowed up to 50% of the initial Face Amount, as long as the remaining Face Amount is at least the Minimum Face Amount (as mentioned above)			
Years 7+	• Beginning in policy year 7, any reduction is allowed as long as the remaining Face Amount is at least the Minimum Face Amount			
	Note: Decreases are processed only at the policy owner’s request.			