



## SecurePlus Provider IUL

### Quick Reference Guide

Providing lifetime protection options and flexibility.

SecurePlus Provider IUL, from Life Insurance Company of the Southwest, is a flexible policy which provides valuable lifetime protection through the death benefit, living benefits and the opportunity for cash value accumulation.

### Product Focus:

- Flexible IUL providing lifetime protection, living benefits, cash value accumulation with powerful distribution options such as LIBR.
- Ideal for middle market individuals in their late 30's to early 50's with discretionary income to overfund their policy and who plan to use their policy for income needs later in life.
- Overfund IUL to take advantage of the Tax-Free Retirement Strategy<sup>1</sup> or LIBR

### Highlights:

- **Income for Life** – Payments are taken as loans, and policy loans are income tax-free. With the Lifetime Income Benefit Rider, your clients have the potential to receive a tax-free stream of income for life – guaranteed!<sup>2</sup>

- **Underwriting** – No routine medical testing required for policies with a face amount of \$250,000 or less and age of 65 or lower.
- **Overloan Protection Rider<sup>3</sup>** – Offers protection against policy lapse
- **Systematic Allocation Rider** – Available for large annual premiums to help balance interest rate fluctuations by allocating net premiums over a 12 month period into the index strategies.
- **Accumulated Value Enhancement** – 1.25% starting in year 10, or at the end of year 9.
- **Accelerated Benefits Riders<sup>4</sup>** – At no-additional cost
- **Interest Crediting Strategies**
  - Fixed Strategy – 2% Minimum Interest Rate
  - Point-to-Point – Guaranteed 100% Participation Rate, based on S&P 500<sup>®</sup>
  - Point-to-Average – Guaranteed No Cap, based on S&P 500<sup>®</sup>
  - Point-to-Point, Cap Rate Focus – Based on MSCI Emerging Markets Index
- **Death Benefit Protection Rider** – Guaranteed death benefit protection for a limited period – issue ages 0-50: 20 years; issue ages 51 and above: declining protection period from 19 years down to 5 years at issue age 75.

Product issued by

**Life Insurance Company of the Southwest<sup>®</sup>**

Experience Life<sup>®</sup>

<sup>1</sup> The use of cash value life insurance to provide a tax-free resource for retirement assumes that there is first a need for the death benefit protection. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Except in the case of a Modified Endowment Contract (MEC), withdrawals up to the basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. For MECs, policy loans and withdrawals are considered withdrawals and treated as taxable income to the extent there is gain in the policy and may also be subject to a 10% penalty for early withdrawals. Surrender charges may reduce the policy's cash value in early years.

<sup>2</sup> The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between 60 and 85 and that the policy has been in force for at least 15 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's death benefit and cash value and may terminate other riders or reduce their benefits. There is a monthly charge during the income payment period. Guarantees are dependent on the claims paying ability of the issuing company.

<sup>3</sup> Substantial limitations apply to exercising the Overloan Protection Rider, including the policy be in force for at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however there is a fee charged when the rider is exercised.

<sup>4</sup> Receipt of accelerated benefits will reduce the policy's cash value and death, may be a taxable event and may affect a family's eligibility for public assistance programs.

National Life Group<sup>®</sup> is a trade name representing various affiliates, which offer a variety of financial service products.

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## Details

<b>Issue Ages:</b>	0 to 85 (age last birthday)	
<b>Minimum Face Amount:</b>	Initial Coverage: \$25,000	
<b>Pension Minimum Face Amount:</b>		
Preferred:	Initial: \$25,000	
Standard:	Initial: \$5,000 (\$25,000 in WA)	
<b>Death Benefit Options:</b>	Both Option A and B available	
<b>Policy Protection Period:</b>	5 years	
<b>Minimum Premium:</b>	\$25.00/month	
<b>Maximum Premium:</b>	Both GPT or CVAT Tests allowed	
<b>Rate Classifications:</b>	Preferred Non-Tobacco (issue ages 15-75) <i>Face amounts greater than \$250,000 or age greater than 65.</i> Verified Standard Non-Tobacco (issue ages 0-85) Express Standard Non-Tobacco (issue ages 0-85) Preferred Tobacco (issue ages 15-75) <i>Face amounts greater than \$250,000 or age greater than 65</i> Standard Tobacco (issue ages 15-85) Note: Preferred classes are not available up to \$250,000 face amount for ages up to 65. Verified Standard Non-Tobacco will be used for non-rated issue ages 0-14	
<b>Substandard:</b>	Table ratings and flat extras available with Verified Standard Non-Tobacco and Standard Tobacco classes. Temporary flat extras available with any rate class.	
<b>Account Value Enhancement:</b>	Starting at the end of year ten, a 1.25% account value enhancement may be credited to the accumulated value annually (non-guaranteed).	
<b>Minimum Interest Rate:</b>	2% Fixed Strategy	
<b>1035 Exchanges with Loans:</b>	Allowed – up to 50% of gross transferred amount	
<b>Surrender Charge:</b>	There is a surrender charge if the policy is lapsed or surrendered in the first 10 years from issue or following an increase. Charges vary based on gender, rate classification, issue age, and policy year.	
<b>Policy Loans:</b>	Variable net cost loans available after the first policy year, fixed net cost available after year 9.	
<b>Withdrawals:</b>	Available after the first policy year	
<b>Expense Charges:</b>	Monthly Policy fee	\$5
	Premium Load	5%
<b>Riders:</b>	Accelerated Benefits Riders Accidental Death Benefit Rider Children's Term Rider Death Benefit Protection Rider Disability Income Rider (2yr. & 5yr.) Guaranteed Insurability Rider Lifetime Income Benefit Rider	Other Insured Rider Overloan Protection Rider Qualified Plan Exchange Privilege Rider Systematic Allocation Rider Unemployment Rider Waiver of Target Premium Rider

Riders are optional, may require additional premium and may not be available in all states. The use of some riders may reduce or eliminate other policy or rider benefits.  
\* Not available in PA and NJ

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