



# Lincoln LifeGuarantee<sup>®</sup> UL

## Product Fact Sheet

**Lincoln LifeGuarantee UL** with the Flex Option is a universal life insurance policy offering affordable lifetime coverage and flexible policy premium rates. You'll have lower charges than the lifetime option in initial years, but higher charges in later years. It's a good choice if you're looking for the best internal rate of return on your death benefit during the initial policy years. With this life insurance, you'll get:

- Guaranteed death benefit protection
- Riders that let you customize your policy to meet your unique needs

### Issue ages and classes

	Nontobacco	Tobacco
<b>Preferred Plus</b>	20–80	—
<b>Preferred</b>	20–80	20–80
<b>Standard</b>	20–85	20–85
<b>Standard Simplified and Guaranteed Issue</b>	20–70	20–70

Through an underwriting program, certain rated cases may be eligible to receive standard rates.

### Issue face amounts

- Minimum: \$100,000 (\$60,000 for Guaranteed Issue)
- Maximum: subject to individual consideration and underwriting limits

### Premium requirements

Your premium amount and payment frequency may vary as long as sufficient premiums are paid to either:

- Maintain a positive cash surrender value, or
- Satisfy the Coverage Protection Guarantee (CPG) requirements.\* (A minimum premium payment is required to satisfy the CPG and will not build policy value.)

### Premium payment period

As long as the policy is in-force at the insured's age 121, the face amount and death benefit option remain the same, and all monthly deductions cease. Policy value, if any, continues to earn interest. Interest on any loan would continue to accrue, and the policy will continue in-force for the life of the insured.

### Death benefit

- Death benefit (level face amount)  
Loans or withdrawals offset death benefits.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

**Guarantees are backed by the claims-paying ability of the appropriate issuing company.**

\* For specifics on how policy loans and withdrawals impact the Coverage Protection Guarantee, refer to the Coverage Protection Guarantee flier.

**Products issued by:**  
**The Lincoln National Life Insurance Company**  
**Lincoln Life & Annuity Company of New York**

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**Interest crediting**

A guaranteed minimum annual interest rate of 3% applies to unborrowed funds.

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**Loans**

- Policyowners may borrow up to 100% of the cash surrender value at any time.
  - Loan interest rate charged on borrowed funds is 6% up to attained age 121, and 4% thereafter, guaranteed in the policy.
  - Borrowed funds receive 4% interest rate credit, guaranteed in the policy.
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**Withdrawals**

- Minimum withdrawal amount is \$500.
  - Withdrawal maximums are defined as 100% of cash surrender value less \$500 (100% of cash surrender value in New York).
  - Withdrawal cannot decrease the face amount below the minimum required face amount of \$100,000 (\$60,000 for Guaranteed Issue). An additional charge applies if the withdrawal reduces the policy's face amount.
  - The company assesses a \$25 transaction fee for partial withdrawals.
- Loans and withdrawals reduce the cash surrender value and death benefit, may cause the policy to lapse, and may have tax implications.
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**Charges and fees**

- Premium load: 15% all years (current and guaranteed)
- Per policy expense charge:

	Monthly	Annually
Year 1	\$14	\$168
Years 2+	\$4	\$48

- Monthly charge in all policy months to attained age 121 based on a separate set of per \$1,000 rates which varies by age, risk class and gender.
  - Monthly cost of insurance charge on a per \$1,000 basis applied to the net amount at risk.
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**Surrender charges**

Charges for the surrender of the policy apply for 19 years and decrease annually.

**If you're concerned about...**

**Protecting your policy value and death benefit**

**Automatically included**

**Coverage Protection Guarantee (CPG)\*** — Guarantees your policy will not lapse as long as the CPG requirements are satisfied, even if the cash surrender value is insufficient to cover monthly deductions. This feature is automatically included at issue. A choice needs to be made at the time of policy issue between the Lifetime Option and the Flex Option. Once that choice is made, it cannot be changed.

- The **Lifetime Option** is designed to be most efficient for levelized premiums paid until the insured reaches age 100, with guarantees for life. This option is less expensive overall than the Flex Option. The Lifetime Option is an appropriate option for you if your only concern is to buy the largest amount of guaranteed death benefit for your premium.
- The **Flex Option** provides lower charges than the Lifetime Option in initial years, but the charges in later years will be higher and will continue out to the insured's age 121. Choosing this option allows you to have a lower initial outlay than would be available with the Lifetime Option. The Flex Option is an appropriate option if you are looking for the best internal rate of return on your death benefit during the initial years. It is also appropriate, if due to funding strategies, you have only a certain amount of up-front dollars you can provide to the policy, but you feel you will have more purchasing power in the future.

**Policy guarantees**

**Minimum Death Benefit Endorsement** — Gives you the security of knowing that your beneficiaries will never receive less than the death benefit minus total policy debt (your policy loans plus accrued interest) plus \$5,000. The endorsement does not protect the policy from lapse.

**If you're concerned about...**

**Unexpected healthcare needs**

**Added protection at an additional cost**

**Accelerated Benefits Rider** — Pays a portion of the death benefit if you were to become terminally ill or require permanent nursing home care. It may be elected after policy issue. One-time charge when rider is exercised. In New York, this rider applies to terminal illnesses only and provides no coverage for nursing home stays. (Accelerated death benefits may be taxable and may affect public assistance eligibility.)

**Critical healthcare needs**

**Accelerated Benefits Rider with Critical Illness** — Pays a portion of the death benefit if you were to become terminally ill, require permanent nursing home care, or need help during a critical illness or condition. One-time charge when rider is exercised. This rider is unavailable in New York. (Accelerated death benefits may be taxable and may affect public assistance eligibility.)

\*For specifics on how policy loans and withdrawals impact the Coverage Protection Guarantee, refer to the Coverage Protection Guarantee flier.

**If you're concerned about...**

**Added protection at an additional cost**

**Accidental death benefits**

**Accidental Death Benefit Rider**—Offsets financial burden by offering an additional amount in the event of a death due to an accident.

**Coverage for your child**

**Children's Term Rider**—Gives you the option of insuring your child under your policy.

**Disability protection**

**Disability Waiver of Specified Premium Rider**—Covers the insured for a monthly specified premium if the insured becomes totally disabled.

**Disability Waiver of Monthly Deductions Benefit Rider**—Waives the monthly deduction and other charges if you become totally disabled.

**Death benefit flexibility**

**Guaranteed Insurability Rider**—Allows you to increase your death benefit coverage in the future without additional underwriting.

**Coverage for your spouse\***

**Spouse Term Rider**—Gives you the choice of insuring your spouse under your own policy. This rider is unavailable in New York.

\*May be spouse/civil union partner in some states.

**Hello future.®**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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