



Fact Sheet

Lincoln WealthPreserveSM Survivorship IUL

Lincoln WealthPreserve Survivorship Indexed UL (SIUL) is an indexed universal life insurance policy designed for cost-effective estate protection and legacy planning. It's one policy that protects two lives—paying an income tax-free death benefit to your beneficiaries at the end of the second insured's life. With this policy, you're guaranteed to never earn less than 1% on your policy assets, even in a market downturn.^{1,2} You'll enjoy wealth preservation with predictability and flexibility to help you:

- Minimize tax exposure and market volatility on your policy assets
- Pass down more of your estate
- Protect your family now and later
- Gain the potential for tax-advantaged cash value growth
- Have the flexibility to take tax-efficient loans in the future to supplement retirement and more³

Issue ages and classes

	Nontobacco	Tobacco
Preferred	20–80	N/A
Standard	20–85	20–85

Through an underwriting program, certain rated cases may be eligible to receive standard rates.

Issue face amounts

- Minimum face amount: \$100,000
- Maximum face amount: Subject to individual consideration and underwriting limits

Premium requirements

- Premium amount and payment frequency may vary as long as there is a sufficient amount paid to either:
- Maintain positive cash surrender value, or
 - Satisfy the 10-year no-lapse minimum premium²
 - Increases and rider additions during the no-lapse period will increase the premium requirement.
 - Loans reduce the total premiums compared to the premium requirement.
 - Death benefit option changes do not increase the premium requirement.

Premium payment period

To the younger insured's age 121. If the policy is in-force at the younger insured's age 121, the death benefit option will be set to level and the following changes will occur: No further premiums may be paid, monthly deductions will cease, loans and partial surrenders can continue, and loan interest will continue to accrue.

Death benefit

- **Death Benefit option 1** (level face amount)
 - **Death Benefit option 2** (face amount plus account value)
- Loans or withdrawals offset death benefits under either of these options. The policy allows a death benefit option change after issue, within certain limits and adjustments. Underwriting may apply. After the first policy year, you may increase the face amount subject to proof of insurability. Decreases cannot go below the minimum required face amount and may cause a partial surrender charge. A switch from option 2 to option 1 is allowed any time after the first year.

Guarantees are subject to the claims-paying ability of the issuing company. Limitations and conditions apply.

¹While the policy is protected by a 1% guaranteed minimum crediting rate, policy charges remain in effect and could reduce policy value.

²The policyowner may forgo the advantage of building up a significant account value by paying only the premium required to satisfy the no-lapse guarantee. At the end of the no-lapse period, if the account value is insufficient to continue the policy, the client can either make a lump-sum premium payment sufficient enough to continue the policy, which may be significantly higher than the premiums required to satisfy the no-lapse guarantee, or the policy will lapse.

³Cash distributions are taken through loans and withdrawals, which will reduce the policy's cash value and death benefit, and may have tax implications and cause the policy to lapse.

Account options*

The power of “one”



Guaranteed minimum 1% return on all accounts



Growth potential



Gains locked in

- **Indexed accounts**—Indexed accounts are eligible for nonguaranteed indexed interest that’s linked to the percentage change in the S&P 500 Index value for the segment year, also known as 1-Year Point-to-Point (PTP). Each indexed account determines the crediting rate through a different method using a cap and/or participation rate, which are declared for each segment at the beginning of the segment year. Subsequent caps and/or participation rates may differ, but will never be less than the guaranteed minimum rate. The guaranteed minimum crediting rate for all account options is 1%.
 - **1-Year PTP High Participation**—Earns the PTP percentage increase of the S&P 500 Index increased by a participation percentage up to a cap declared at the beginning of the segment year. The current participation rate is 140% and current cap is 9.50%.
 - **1-Year PTP Capped**—Earns the full PTP percentage increase of the S&P 500 Index up to a cap declared at the beginning of the segment year. The current cap is 11%.
 - **1-Year PTP Uncapped**—Earns a portion of the PTP percentage increase of the S&P 500 Index based on a participation percentage declared at the beginning of the segment year. The current participation rate is 60%.
- **Dollar Cost Averaging (DCA) Account**—An optional account that may help smooth out market fluctuations by systematically transferring a portion of your premium on a monthly basis. The optional DCA Account is only available with annual and semiannual payment modes and has a minimum premium requirement of \$1,000. Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 4%.¹
- **Fixed Account**—Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 3%.
- **Holding Account**—Temporarily holds funds intended for account allocations until the next monthly allocation date. Holding Account value includes premiums, premiums from DCA, and funds available for transfer from maturing indexed account segments. Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 3%.

Allocations

- **Premium allocations** determine how premiums are allocated between the Holding Account and the optional DCA Account.
- **Account allocations** determine how the Holding Account value will be allocated between the indexed account(s) and the Fixed Account.

The initial allocation date is the 15th day of the calendar month following the date the initial premium is processed. The monthly allocation date is the 15th day of each calendar month thereafter.

Loans and withdrawals

Not all loans are created equal

Some insurance carriers offer variable rate loans that fluctuate and may not have a maximum charge rate. Count on Lincoln for more predictability with loan rate guarantees.

Policyowners may borrow up to 100% of the cash surrender value at any time.

Two loan options—Both give you a guaranteed loan charge rate for greater income stream predictability. You can switch between loan options once per year.

Option one: Participating loans

The money you borrow from your policy account value continues to earn interest as if it were never taken out.

Guaranteed loan interest rates charged on borrowed funds:

- 6% for policy years 1 through 10
- 5.5% for policy years 11 through younger insured’s attained age 121; 3% thereafter

Option two: Fixed loans

The money you borrow is transferred to a collateral account earning a guaranteed crediting rate of 2% in all years.

Guaranteed loan interest rates charged on borrowed funds:

- 3% for policy years 1 through 10
- 2% for policy year 11 and thereafter
- Zero net cost in policy years 11+

Lincoln Wealth Protection Expertise can help you protect your financial outcomes from many of the biggest challenges — taxes, market volatility and longevity.

Loans and withdrawals, cont'd.	<ul style="list-style-type: none"> • Withdrawal amounts permitted² <ul style="list-style-type: none"> – Minimum = \$500 – Maximum = 100% of cash surrender value less \$500 – Withdrawal cannot decrease the face amount below the minimum required face amount. • An additional charge may apply if the withdrawal reduces the policy's face amount. • Transaction fees <ul style="list-style-type: none"> – Current withdrawal transaction fee: \$0 – Withdrawal transaction fee maximum: \$25 • For policy charges taken from an indexed account, an Index Bonus will be credited if the monthly deduction reduces the value of any indexed account and the policy value is greater than zero. The bonus amount is the estimated interest that would have been earned if the policy charges had been taken from the Fixed Account. <p>Loans and withdrawals reduce the cash surrender value and death benefit, may cause the policy to lapse, and may have tax implications.</p>
Charges and fees	<ul style="list-style-type: none"> • Premium load: 6% • Monthly administrative charges <ul style="list-style-type: none"> – Policy monthly fee: \$15 (\$180 annually); Current to younger insured's age 105; Guaranteed all years – Per \$1,000 of initial specified amount: Current level for the first 10 policy years from the date of issue or increase; Guaranteed all years • Monthly cost of insurance charge on a per \$1,000 basis applied to the net amount at risk; Current to younger insured's age 105; Guaranteed all years
Surrender charges	<p>Charges for the surrender of the policy apply for 15 years from the date of issue or increase, and will vary based on age, gender and risk class. They decrease over the 15-year period.</p>

Add a policy rider to meet your unique needs if you're concerned about...

Needing additional coverage while a trust is being established	<ul style="list-style-type: none"> • Estate Protection Rider³—provides an additional term insurance benefit during the first four years of your policy.
Unexpected healthcare needs	<ul style="list-style-type: none"> • Lincoln LifeEnhance[®] Accelerated Benefits Rider^{3,4}—pays out all or a portion of the death benefit to give you a source of tax-advantaged funds to use for any purpose, if both insureds have a permanent chronic or terminal illness or, after first death, the surviving insured has a permanent chronic or terminal illness, subject to certain requirements. Available at issue, subject to approval. • Accelerated Benefits Rider with First Death Benefit⁴—pays the survivor a cash benefit upon the first death and provides enhanced protection for the survivor in the event of critical or terminal illness, or confinement to a nursing home. One-time charge when rider is exercised. • Accelerated Benefits Rider⁴ without First Death Benefit—pays out a portion of the death benefit if, after the first death, the surviving insured is permanently confined to a nursing home or becomes terminally ill. One-time charge when rider is exercised.
Policy lapse	<ul style="list-style-type: none"> • Extended No-Lapse Minimum Premium Rider³—extends the 10 Year No-Lapse Minimum Premium included with the policy as long as the minimum premium requirement is met. Depending on the younger insured's issue age, the rider coverage period ranges from: <ul style="list-style-type: none"> – Under age 55: shorter of 30 years or age 80 – Age 55 and above: shorter of 25 years or age 85 • Overloan Protection Endorsement—provides the security of knowing that highly funded, heavily loaned policies will be protected against lapsing in certain situations and makes sure the net death benefit will be no less than \$10,000. There is a charge once the endorsement is exercised.

*Current rates are subject to change. The participation rate for the Capped account is guaranteed at 100% and will not change.

¹Dollar cost averaging cannot guarantee a profit above the 1% guarantee of the product.

²Withdrawals and policy charges are taken from the Fixed Account and, if necessary, in successive order from the Holding Account, DCA Account and the most recently opened indexed account. Withdrawals from an indexed account before the end of the term will not receive credited interest for that term.

³Available at an additional cost.

⁴Accelerated death benefits may be taxable and may affect public assistance eligibility. Only one accelerated benefits rider is allowed per policy. Benefits and availability may vary by state.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Important information:

You will need to maintain a minimum amount of cash surrender value in the policy to keep it from lapsing. Exercising certain policy features (such as loans, withdrawals, or skipped premiums) may reduce cash surrender values and death benefits, may have tax implications, and may cause the policy to lapse. If the policy does lapse, the total amount of loans due would be considered taxable income.

Withdrawals and surrenders are tax-free up to your cost basis, provided your policy is not a modified endowment contract (MEC). A MEC policy is one in which the life insurance limits exceed certain high levels of premium, or the cumulative premium payments exceed certain amounts specified under the Internal Revenue Code. For policies that are MECs, distributions during the life of the insured, including loans, are first treated as taxable to the extent of income in the contract, and an additional 10% federal income tax may apply for withdrawals made prior to age 59½.

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