



Survivor UL

Product Guide



Life Insurance and Estate Planning

If you think estate planning is only for the extremely wealthy, **think again.**

Estate planning is important for almost anyone who owns property, operates a business, maintains an investment portfolio, or simply has dependents. It's for people just like you.



Permanent life insurance can be a powerful tool in estate planning. It can provide income replacement and family protection while shielding your loved ones from the potentially heavy burden of estate taxes. The death benefit of a life insurance policy usually passes to your beneficiaries free of income tax, helping protect and preserve the estate you worked so hard to build.

A life insurance policy can help you:

- Provide immediate funds to help beneficiaries cover your final expenses
- Produce an ongoing source of income after the death of a provider or caregiver
- Create and pass on a legacy that could span multiple generations
- Protect a loved one with special needs
- Leave a gift to your favorite charity
- Plan for a business continuation strategy

Did you know?

More than 80 percent of consumers overestimate the cost of life insurance.

LIMRA 2012 Insurance Barometer Study. Understanding Consumer Perceptions of Insurance.

Protective Survivor UL

Affordability. Security. Flexibility.

Protective Survivor UL is one policy which insures the lives of two people and pays a death benefit following the last surviving insured's death.

Primarily designed for estate planning, a **Protective Survivor UL** policy is typically less expensive than purchasing two separate policies, and can also help otherwise uninsurable individuals obtain life insurance coverage.



Protective Survivor UL can specifically provide:

- A last survivor life insurance policy that insures two lives and pays an income tax-free death benefit upon the second death
- Special policy features such as Lifetime Lapse Protection, the Estate Protection Endorsement, Split Option Endorsement and Terminal Illness/Accelerated Death Benefit
- Premium payment and death benefit coverage flexibility
- Loans and withdrawals to access your policy value which grows on a tax-deferred basis

[Please see the Protective Survivor UL Facts At A Glance for more specific product information.](#)

Your next steps

Protective Survivor UL can offer a number of features and benefits that may be appropriate for your financial circumstances.

You should meet with your Financial Advisor to learn more and to determine if **Protective Survivor UL** is right for you.



Policy form UL-19 1-12, is a flexible premium second-to-die universal life insurance policy issued by Protective Life Insurance Company, Birmingham, AL. Policy form number, product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. Subject to up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply.

The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax-related decisions.

All payments and all guarantees are subject to the claims paying ability of Protective Life Insurance Company.



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Not a Deposit	No Bank Guarantee	Not FDIC Insured
Not Insured By Any Federal Government Agency		