



TRANSACE® CV

PRODUCT

Quick Facts

TransACE® CV is Transamerica Life Insurance Company’s no-lapse guaranteed universal life conversion product. TransACE CV features flexible options like the MultiFlex Surrender Enhancement Endorsement (MSE)¹ and a two-year rolling target. TransACE CV can also offer a strong solution for those seeking juvenile coverage. This product is only available for conversions.

TransACE CV provides:

- **Lifetime Guarantees²:** Particularly important in unpredictable times, TransACE CV gives clients the lifetime guarantees that they want.
- **MultiFlex Surrender Enhancement Endorsement (MSE):** Provides policy owners additional flexibility by offering the option of surrendering a policy and receiving up to 100% of premiums paid.¹
- **2-Year Rolling Target:** With a rolling target, premium up to target paid any time in the first two years qualifies as first-year target commission with no restrictions as to when in the second year the premium is paid.
- **Low Issue Ages:** TransACE CV offers solutions for younger ages and, in particular, the juvenile market.
- **Real Time PricingSM:** Provides the ability to present clients with the best Transamerica ACE interest rates available at the time of policy issue.

PRODUCT SPECIFICATIONS

Product Name:	TransACE CV
Availability	This product is available for TLIC only and is only available for conversions. New York TFLIC will continue to sell the TransACE CV NY product.
Issue Ages:	0 – 75 standard nonsmoker and nonsmoker risk classes 16 – 75 for all other risk classes Age nearest birthday of the insured
Risk Classes:	Preferred plus nonsmoker, standard plus nonsmoker Preferred and standard, smoker and nonsmoker
Maturity Age:	There is no maturity date for all jurisdictions other than California. California – policy maturity date is at age 115.
Face Amount Bands:	\$ 25,000 – \$ 99,999 \$100,000 – \$249,999 \$250,000+ The minimum face amount is \$100,000 for the preferred plus nonsmoker risk class
Required Minimum Premium (RMP):	5-year RMP
No-Lapse Period:	Policy issue to policy anniversary nearest insured’s age 111
Death Benefit Options:	Level, with cash value cap

¹Enhanced surrender value is the lesser of 100% of gross premiums paid less any refunds, partial surrenders and outstanding policy loans or 33% of the lowest face amount less any outstanding policy loans and any partial surrenders that did not reduce the face amount.

²All guarantees are based on the claims-paying ability of Transamerica Life Insurance Company. Fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force.

The MultiFlex Surrender Endorsement (MSE)

A TransACE CV universal life insurance policy can offer real flexibility for clients, in addition to the peace of mind that comes with a no-lapse guarantee. The MSE gives clients the option of surrendering a policy and receiving up to 100% of premiums paid, providing greater control for handling life's changes at no additional cost.

MSE GUIDELINES		
Surrender at the 15th policy anniversary (60-day period following)	Surrender at the 20th policy anniversary (60-day period following)	Surrender at the 25th policy anniversary or anytime after
The policy owner would receive the lesser of: 100% of gross premiums* –OR– 33% of lowest face amount**		

*Less any refunds, partial surrenders and outstanding policy loans.

**Less any outstanding policy loans and partial surrenders that did not reduce the face amount.

Ideal Client Profile:

- Clients who are interested in lifetime, no-lapse coverage, and have a term policy that they wish to convert
- Clients looking for estate planning opportunities that are not possible with their current term policy
- Clients who have increased their income since the time they initiated term coverage, and now want a guaranteed policy

Riders

- Accident Indemnity Rider (AI)
- Children's Insurance Rider
- Guaranteed Insurability Rider (GIR)
- Waiver Provision Rider (WP)

Policy Options

- Accelerated Death Benefit (ADB)
- Automatic Premium Loan (APL)
- Surrender Charge Waiver Endorsement (Honeymoon Provision)⁴
- Income Protection Option (IPO)
- Insured Exchange Option
- MultiFlex Surrender Enhancement Endorsement (MSE)⁴
- Surrender Penalty Deferral Endorsement (SPDE)⁴

Illustrations

- TransACE CV is illustratable on TransWare® and WinFlex.



Sign up to receive a text message alert when ACE interest rates change.

Text "ACE-RATES" to 36698.³

ACE interest rates published on Wednesdays go into effect the following Monday.

³Message and data rates may apply. A text notification will be received only when an ACE interest rate update occurs (up to four times per month). This text program is recurring and can be cancelled anytime by replying "TASTOP" to 36698. For help, reply "TAHELP" to 36698.

⁴Funding requirements must be met.

TransACE® CV is a nonparticipating, flexible premium universal life insurance policy issued by Transamerica Life Insurance Company, Cedar Rapids, IA 52499. Policy form No. ICC12 UL08 or UL08 (CVAT). Policy form and number may vary and this policy may not be available in all jurisdictions. Insurance eligibility and premiums are subject to underwriting.

For producer use only. Not for distribution to the public.

OL 3095 0515

