TransACE®

Product Specifications

TransACE® is a flexible premium universal life insurance policy with a lifetime death benefit guarantee. This product utilizes a "shadow account" design known as the Policy Threshold to provide lifetime death benefit guarantees. The policy threshold is a number that is calculated monthly and is used to determine if the No-Lapse Guarantee Endorsement (also known as the Assured Coverage Endorsement) will remain in-force.[1]

MARKET STRENGTHS
- Mature Ages
- Death benefit guarantees
- Asset preservation
- Estate planning
- Jumbo case market

POLICY TYPE
No-Lapse Guarantee – flexible-premium universal life insurance

APPLICATION
APA401008T (may vary by state)

ISSUE AGES (age nearest birthday)
- Select: 16–69 years
- All other risk classes with Level Death Benefit: 16–89 years
- All other risk classes with Plus-Premium Death Benefit: 16–80

MINIMUM FACE AMOUNT
- $25,000 for all other underwriting classes
- $100,000 for Select nonsmoker

BANDING
1. $ 25,000 – $ 99,999
2. $ 100,000 – $ 249,999
3. $ 250,000 – $ 999,999
4. $ 1,000,000 and above

GUARANTEED MINIMUM INTEREST RATE
2%

UNDERWRITING CLASSES
- Select nonsmoker
- Preferred nonsmoker
- Standard nonsmoker
- Nonsmoker
- Preferred smoker
- Standard smoker
- Smoker

SURRENDER CHARGES
Decreasing over 20 policy years

DEATH BENEFIT OPTIONS
- Option L: Level Death Benefit
- Option R: Plus-Premium Death Benefit

POLICY FEE
- Current is $7 per month
- Guaranteed for all years to the policy anniversary nearest the insured's age 111. Zero thereafter.

REQUIRED ANNUAL PREMIUM PERIOD
Five years

FEATURES, OPTIONS & AVAILABLE RIDERS
- Accelerated Death Benefit (in approved states)[2]
- Accident Indemnity Rider
- Automatic Premium Loan
- Children's Insurance Rider
- Guaranteed Insurability Rider
- Income Protection Option (IPO)
- Insured Exchange Option
- Long Term Care Rider
- MultiFlex Surrender Enhancement
- No-Lapse Guarantee Endorsement
- Surrender Charge Waiver Endorsement ("Honeymoon Provision")
- Surrender Penalty Deferral Endorsement
- Waiver Provision Rider

[1] Subject to policy threshold requirements shown in the policy. TransACE has a required minimum premium for the first five years. If the policy threshold requirements shown in the policy are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force.

[2] Benefits advanced under this option may be taxable.

LOANS

- Available any time after issue as long as there is net cash value. Loans will affect the policy value and net cash value and the death benefit.
- There is an 8% effective annual loan interest rate charge (7.4% in advance). The loaned value continues to earn interest at 5.5%, resulting in a net effect annual loan cost of 2.5%.
- As long as the Policy Threshold minus any outstanding loans is not less than zero, the No-Lapse Guarantee Endorsement will remain in force.

TransACE® is a nonparticipating, flexible-premium universal life insurance policy issued by Transamerica Life Insurance Company, Cedar Rapids, IA 52499. Policy Form No. ICC12 UL07 (CVAT), Long Term Care Rider Form No. ICC 12 LTCR02 or LTCR02. Policy and rider form and number may vary and this policy and rider may not be available in all jurisdictions. Insurance eligibility and premiums are subject to underwriting.

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